



## Accel-KKR Announces Investment in Opera Solutions

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New York, NY, September 14, 2011 – Accel-KKR continues its track record of investing in cutting-edge, advanced analytics with its recent investment in Opera Solutions, LLC. Opera is a global leader in applying machine learning science and advanced Big Data predictive analytics to drive superior profit and performance for large enterprise customers. Opera provides a SaaS-delivered suite of analytics solutions to customers in financial services, government, healthcare and other sectors. This investment represents Opera’s first ever outside equity funding, totaling \$84MM. Opera plans to use the capital to continue to accelerate growth and solidify its position in the rapidly growing market for Big Data technologies.

“We are delighted that such a distinguished group of investors shares our optimism and confidence in Opera’s strategic approach and our capabilities,” said Arnab Gupta, Chief Executive Officer and Founder of Opera Solutions. “Opera’s core value lies in turning Big Data into Small Data – that is, using advanced machine intelligence to extract valuable signals and patterns from massive data flows and turn them into a stream of analytically enriched guidance brought to the front lines of our customers’ businesses.”

He added, “The ‘infrastructure of intelligence’ we create drives significant business performance improvement, whether we are working with the Global 250 to transform their massive data reserves into valuable strategic assets, or delivering specific solutions in fraud, risk management, customer attrition, procurement optimization, cyber security, portfolio valuation, and the like.”

Ben Bisconti, Managing Director of Accel-KKR said, “With 160 scientists, Opera has built one of the leading advanced analytics capabilities in the world. But what is even more impressive is that they can take this science and translate it into solutions that create real and ongoing profit impact for their customers. Their longstanding relationships with leading global companies in a range of sectors attest to this ability.”

This investment extends Accel-KKR’s experience in the Big Data and predictive analytics industry, which includes its existing investment in Applied Predictive Technologies. Accel-KKR intends to continue to look for opportunities to invest in uniquely positioned analytics companies that allow customers to create and unlock value from the increasing volume of enterprise and external data.

## **About Opera Solutions**

Opera Solutions is one of the fastest-growing applied Big Data analytics companies in the world, creating and delivering advanced analytics solutions that drive substantially better business results for top-tier organizations in financial services, government, healthcare, and other selected sectors. The company is one of the world's premier centers of predictive analytics and machine learning, with 160 scientists from more than 20 different disciplines. Scientists team with business domain professionals, data management experts, and software developers to create Opera's offerings.

The company delivers its solutions through a unique, end-to-end, "Analytics as an Ongoing Service" model. The company's proprietary Big Data analytics and signal processing platform, Vektor™, supports the rapid and ongoing structuring and extraction of signals and insights from customers' Big Data flows. Vektor seamlessly integrates a stream of analytically-enriched guidance into everyday operations, with only minimal new IT or infrastructure investment on customers' parts.

Opera is headquartered in the New York metro area with offices in New York, Jersey City, Boston, San Diego, London, Paris, New Delhi, and Shanghai. For more information, visit [www.operasolutions.com](http://www.operasolutions.com).

## **About Accel-KKR**

Accel-KKR is a technology-focused private equity firm that invests primarily in middle-market technology businesses that are well positioned for top-line and bottom-line growth. At the core of Accel-KKR's investment strategy is a commitment to developing strong partnerships with the management teams of its portfolio companies and a focus on building value through the contribution of unique financial, strategic, technical, and operational resources available from Accel-KKR and through its network. Accel-KKR has a particular focus on investments in founder-owned and closely-held private companies, divisional buyouts of larger companies and going-private transactions.

Accel-KKR is headquartered in Menlo Park, CA with an additional office in Atlanta, GA. For more information, please visit [www.accel-kkr.com](http://www.accel-kkr.com).

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